

NEWS RELEASE

November 20, 2012

CJSC Stroytransgaz Completes Its Works on ESPO-2

CJSC Stroytransgaz has successfully completed an 88.5 km section of the Eastern Siberia–Pacific Ocean 2 pipeline (ESPO-2), one of Transneft's largest projects. The work began in 2010 and was carried out for Stroyinovatsiya LLC, the project's general contractor.

"ESPO-2 is a strategic project for Transneft. The customer required the highest performance and work quality and we are confident that we have successfully completed the task regardless of the project's extreme conditions," Anton Rae, CJSC Stroytransgaz CEO pointed out. "In July 2010, our crews working on ESPO-2 achieved world record performance – they completed 301 welded joints in one shift, this being approximately twice as high as the average using the same equipment. It was a great experience for us which is sure to be the best reference possible for our future pipeline projects," he added.

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CJSC Stroytransgaz is one of Russia's leading construction companies that provides Engineering, Procurement, Construction and Maintenance services related to large-scale infrastructure projects in the global oil and gas industry. The company has been part of such projects as ESPO, BPS-2, the Bovanenkovo-Ukhta pipeline, and the Southern Corridor. For more information, visit www.stg.ru

The Eastern Siberia–Pacific Ocean oil pipeline (ESPO) is a pipeline system for exporting crude oil from Eastern Siberia to the Pacific Ocean port of Kozmino at Nakhodka. Under Phase 2 of the project (ESPO-2), an oil pipeline system spanning over 2,000 km was built from Skovorodino (Amur Region) to Kozmino (Primorsky Area) resulting in the total system capacity rising from 30 to 50 mtpa. The construction project was carried out in 2010-2012.

CJSC Stroytransgaz participated in the ESPO-2 construction in 2010-2012 and built a total of 181.5 km of oil pipelines, including an underwater crossing of the Amur River.

CJSC STROYTRANSGAZ

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